

1120F TAX RETURN ORGANIZER

FOR INTERNAL USE ONLY BY THE BRUNTON – MCCARTHY CPA FIRM CHARTERED

TAX YEAR ENDED: Month _____ Year _____**CURRENT DATE** _____

TO AVOID DELAY WITH YOUR RETURN PLEASE ANSWER ALL QUESTIONS AND PROVIDE COPIES OF ALL NECESSARY DOCUMENTATION

1. Name of Corporation _____ Telephones: Home _____ Office _____
2. Address _____ Cell _____ Fax _____
 _____ Email _____
3. U.S. taxpayer identification number, if any _____
4. Country (Province) of Incorporation _____ Date of Incorporation _____
5. Name and address of individual to whom return is to be sent _____
 Name and address of individual to whom you would like an additional copy of the return to be sent _____
6. Location of accounting records _____ Has the company ever filed a U.S. tax return? Yes No
 If yes, indicate latest year filed _____ Please attach a copy unless it was prepared by us.
7. Did the company have any transactions with related parties? Yes No
 If "Yes" please describe on a separate page. (Examples include rent paid between the U.S. activity and a shareholder or family member of a shareholder, loans or interest advanced or paid between the U.S. activity and a shareholder or family member of a shareholder, and business transactions with a shareholder or family member of a shareholder. These are only a few examples.)
8. Was there personal use of the company's U.S. real estate? Yes No
 If "Yes" please indicate number of days: No. days personal use _____ No. days rented _____ No. days vacant _____
9. During the "vacant" days, was the property offered for rent? Yes No
10. Please attach a copy of the corporation's worldwide financial statements including figures for the beginning and ending balance sheet.
11. During the year did the corporation incur any interest expense anywhere in the world? Yes No
 If yes, please provide the following for the year: (Please state the currency in which the data is provided)
 - a) Interest expense: i) Total worldwide _____ ii) Portion incurred in U.S. activity _____
 - b) For the portion of interest incurred in the U.S. activity: i) Name of payee _____
 ii) Country where payee is located _____ PLEASE FORWARD A COPY OF ANY MORTGAGE DOCUMENTS.
 - c) Average interest rate: i) in the U.S. _____ ii) in the home country _____ iii) On U.S. dollar denominated liabilities in the home country, (if any) _____
 - d) Was any non-U.S. debt payable in US dollars: Yes No
12. Was the corporation engaged in a U.S. trade or business during the year? Yes No
 If yes, describe. _____
13. Did the corporation receive any other income from U.S. sources during the year other than rental income from its U.S. real estate? Yes No
 If yes, please give details, including name and amount. _____
14. Did the corporation pay any U.S. federal or State corporate income taxes? Yes No
 If "Yes", please provide details including date paid. _____
15. Did the corporation own directly or indirectly 50% or more of the voting stock of any U.S. corporation? Yes No
16. Did any individual, (or corporation, partnership, trust or association) own directly or indirectly 25% or more of the corporation's stock or equity at any time during the tax year? Yes No
 If "Yes" please list: a) Name _____, b) Address _____
 c) % owned _____. d) Was the same % owned at year-end? Yes No
17. Is the company's income subject to tax in a country other than the U.S.? Yes No
 If "Yes" provide details _____
18. Provide the name of any agent the corporation had in the U.S. during the year. _____

Please complete reverse side also



U.S. REAL ESTATE OWNED OR SOLD

If we previously prepared a return for you, please provide information on changes or additions since the last tax return was prepared.) For each U.S. property please attach a copy of the Deed and Settlement Statement from the purchase and provide:

19. Type of Property (i.e. home/condo) _____ Date Purchased _____
20. Property Address _____
21. Cost _____ Was the property purchased furnished or unfurnished? [] Furn. [] Unfurn.
22. If purchased furnished, what is a reasonable portion of the purchase price to allocate to the value of the furnishings _____
(Please state the currency in which the data is provided)
- | | Date | Cost |
|--|-------|-------|
| 23. Subsequent Improvements: _____ | _____ | _____ |
| 24. Assessments for Improvements _____ | _____ | _____ |
| 25. Furnishings Purchased: _____ | _____ | _____ |

U.S. REAL ESTATE RENTALS

For each U.S. property for which the corporation received rental income during the year please provide the following and please state the currency in which the data is provided:

26. Address: _____
27. Rental income received _____ Expenses (list expenses below or attach home country tax return)
- | | | |
|------------------------------|-----------------|--------------------------|
| 28. Advertising _____ | Insurance _____ | Utilities _____ |
| Cleaning & Maintenance _____ | Repairs _____ | Repair Assessments _____ |
| Commissions _____ | Taxes _____ | Other (Describe) _____ |
29. Interest a) Amount of interest _____ b) Original length of loan (no. of years) _____
- c) The person or entity to whom you pay interest is resident (located) in what country? _____
30. In what currency is the above information presented? _____
31. Was all the rental income received from tenants on a written lease exceeding six months? [] Yes [] No
32. Was State Sales Tax collected from the tenant and paid to the state? [] Yes [] No
If yes, is the State Sales Tax included in the amount for "Rental Income" listed in line 26 above? [] Yes [] No
33. Was County Tourist Development Tax collected from the tenant and paid to the County? [] Yes [] No
If yes, is the Tourist Development Tax included in the amount for "Rental Income" listed in line 26 above? [] Yes [] No
34. Was County Personal Property Tax paid on the appliances and furnishings? [] Yes [] No
35. Have you prepared, (or will you prepare) your own 2008 County Personal Property Tax Return? [] Yes [] No
If no, would you like us to prepare the County Personal Property Tax Return, if required? [] Yes [] No
36. Does the company have a Registered Agent in the state where it owns property, as required by state law? [] Yes [] No
37. Has the company obtained authorization to transact business in that state? [] Yes [] No
38. Has the company filed all required state corporate annual reports? [] Yes [] No
39. Have you answered all questions & supplied all documents requested on this questionnaire? [] Yes [] No
If "No" please explain, otherwise the return may be delayed and/or the fee may be increased because of the extra time required. _____

U.S. REAL ESTATE SOLD

40. Did the corporation sell U.S. property during the tax year? [] Yes [] No
If "Yes" please provide:
- a) Address _____
- b) Date sold _____ Selling price _____ The property was sold: [] Furnished [] Unfurnished
Please attach the sales contract and closing statement (statement of adjustments), for both the purchase and sale of the property and IRS Form 8288-A for the sale, if any.
41. Please provide amounts for all expenses paid during the corporation's fiscal year up to the date of sale (Either on Line #28 above or on a separate page).
42. Will the corporation ever have any future U.S. assets or U.S. activity? [] Yes [] No

Signed _____