

**1120 TAX RETURN ORGANIZER**

(FOR INTERNAL USE ONLY BY ABITOS ADVISORS, LLC)

TAX YEAR ENDED: Month \_\_\_\_\_ Year \_\_\_\_\_ CURRENT DATE \_\_\_\_\_

TO AVOID DELAY WITH YOUR RETURN PLEASE ANSWER ALL QUESTIONS AND PROVIDE COPIES OF ALL DOCUMENTS REQUESTED

**CAUTION: A MINIMUM POTENTIAL PENALTY OF \$10,000 (\$25,000 FOR FORM 5472) PER FORM MAY APPLY IF AN FBAR, FORMS 5471 AND/OR 5472 AND/OR 8938 ARE REQUIRED AND ARE NOT TIMELY FILED****PART I – GENERAL INFORMATION**

1. Name of corporation \_\_\_\_\_ E-Mail: \_\_\_\_\_
- 1a. Phones: (U.S.): \_\_\_\_\_ (Non-U.S.): \_\_\_\_\_ Cell: \_\_\_\_\_ Office: \_\_\_\_\_
2. Address \_\_\_\_\_
3. U.S. Taxpayer Identification Number (Employer Identification Number) \_\_\_\_\_
4. State of incorporation \_\_\_\_\_ Date of incorporation \_\_\_\_\_
5. Has the corporation ever filed a U.S. tax return? Yes / No \_\_\_\_\_. Please attach a copy unless it was prepared by us.
6. Have financial statements been prepared for the corporation for the current tax year? Yes / No \_\_\_\_\_  
If "Yes", please attach a copy.  
If "No", has a "trial balance" been prepared for the corporation?  
If you are not intending to have either financial statements or a "trial balance" prepared,  
please contact us and provide us with the details of all the corporation's transactions for the tax year.
7. At any time during the year, did the corporation own:
- a) Any entity that was a "disregarded entity"? Yes / No \_\_\_\_\_
- b) At least 10% directly or indirectly in any foreign partnership? Yes / No \_\_\_\_\_
- c) At least 10% directly or indirectly in any foreign corporation? Yes / No \_\_\_\_\_  
If "Yes", please provide details.
8. At the end of the year, did the corporation itself own directly 20% or more of:
- a) The voting power of any foreign or domestic corporation? Yes / No \_\_\_\_\_
- b) An interest in any foreign or domestic partnership? Yes / No \_\_\_\_\_
- c) An interest in any foreign or domestic trust? Yes / No \_\_\_\_\_
- d) An interest in any disregarded entity? Yes / No \_\_\_\_\_  
If "Yes", please provide details.
9. At the end of the year, did the corporation itself own directly or indirectly 50% or more of:
- a) The voting power of any foreign or domestic corporation? Yes / No \_\_\_\_\_
- b) An interest in any foreign or domestic partnership? Yes / No \_\_\_\_\_
- c) An interest in any foreign or domestic trust? Yes / No \_\_\_\_\_
- d) An interest in any disregarded entity? Yes / No \_\_\_\_\_  
If "Yes", please provide details.
10. At any time during the year, did any one individual, corporation, partnership, trust or estate directly, indirectly or by attribution own at least 25% of the voting power of the corporation's stock **or** 25% of the value of the corporation's stock? Yes / No \_\_\_\_\_  
If "Yes", please provide details.
11. Did any individual (or corporation, partnership, trust or association) own directly or indirectly 50% or more of the corporation's voting stock or equity at year end? If "Yes", please list: Yes / No \_\_\_\_\_  
Name \_\_\_\_\_ Identification Number \_\_\_\_\_  
Type of Entity \_\_\_\_\_ % owned \_\_\_\_\_
12. Did any person or entity own directly or indirectly 25% or more of the stock or equity of the corporation at any time during the year? Yes / No \_\_\_\_\_  
If "Yes", please list the names, addresses and percentages of each: \_\_\_\_\_
13. **Please provide a complete organizational chart.** Please list the name, address, and U.S. Tax ID of all shareholders. Describe the terms of each class of shares that have been issued. List the number of shares of each class of shares owned by each shareholder. Describe the relationship between all shareholders. Please list all of the above for any corporate shareholder(s).
14. Please attach copies of any of the following that were not previously provided to us:
- a) Articles of incorporation of the corporation,
- b) Any mortgage documents, and
- c) Deed and settlement statement (HUD-1) or closing disclosure from the purchase of all real estate owned by the corporation.
15. In/from what states does the corporation operate or receive income? \_\_\_\_\_
16. What is the nature of its operations in each state? \_\_\_\_\_
17. Does the corporation have a Registered Agent in the state(s) where it transacts business, as required by law? Yes / No \_\_\_\_\_
18. Is the corporation required to register to transact business in any state,
- a) because of its own activities? Yes / No \_\_\_\_\_
- b) because of the activities of any of the partnership interests it owns? Yes / No \_\_\_\_\_  
If "Yes", has the corporation obtained authorization(s) to transact business in the state(s)? Yes / No \_\_\_\_\_
19. Has the corporation filed all required State Corporate Annual Reports? Yes / No \_\_\_\_\_

Please complete next page also



20a. Do you want the corporation's **refund** directly deposited in a **United States bank account**? Yes / No \_\_\_\_\_  
 (Please note, it **must** be a **bank account owned by the corporation and situated in the U.S.**)  
 If "Yes", please provide the following information:

Name of the bank \_\_\_\_\_ Name(s) on account \_\_\_\_\_  
 Type of account \_\_\_\_\_ Bank routing number \_\_\_\_\_ Bank account number \_\_\_\_\_

20b. Do you want the tax **balance due** to be auto debited from the above account with the return filing? Yes / No \_\_\_\_\_

### PART II – INTERNATIONAL REPORTING REQUIREMENTS

21. Did the corporation have any transactions with related parties? Yes / No \_\_\_\_\_  
 If "Yes", please describe on a separate sheet. Penalties of **US \$25,000** (per disclosure) may apply for failure to disclose them. (Examples include rent paid between the U.S. activity and a shareholder or family member of a shareholder, loans, or interest or fees accrued or paid between the U.S. activity and a shareholder or family member of a shareholder, and business transactions with a shareholder or family member of a shareholder. These are only a few examples.)
22. At any time during the year, did the corporation own, or have signing authority, over a bank account, securities account or other financial account outside the United States? Yes / No \_\_\_\_\_  
 If "Yes", please complete the "FBAR and Form 8938 organizer". A minimum potential penalty of **US \$10,000** may apply for non-disclosure.

### PART III – INCOME EARNED

23. Did the corporation conduct business in, or earn or receive any income outside the United States? Yes / No \_\_\_\_\_  
 If "Yes", please attach a statement describing the nature and location(s) of the business and activity, listing the income and expenses for the year, assets purchased, and information about any office premises, and the employees and/or contractors who performed the work.
24. Did the corporation earn or receive business income in the United States during the year? Yes / No \_\_\_\_\_  
 If "Yes", please attach a statement describing the nature of the business, the income and expenses for the year, assets purchased and information about U.S. office premises and U.S. agents.
25. Did the corporation earn or receive any rental income from real estate? Yes / No \_\_\_\_\_  
 Did the corporation sell any real estate during the year? Yes / No \_\_\_\_\_  
 If "Yes" to either question, please call our office to request the appropriate real estate organizer.
26. Did the corporation earn or receive any other income from U.S. or non-U.S. (foreign) sources? Yes / No \_\_\_\_\_  
 If "Yes", please explain, including the payor and amount. \_\_\_\_\_

### PART IV – OTHER

27. Was all required state and local sales tax paid? Yes / No \_\_\_\_\_  
 If "No", please explain.
28. During the calendar year did the corporation pay U.S. expenses aggregating US \$600 or more to any individual, unincorporated business, or attorney? Yes / No \_\_\_\_\_  
 If "Yes", please provide details \_\_\_\_\_  
 If "Yes", did the corporation file Form 1099-MISC and/or 1099-NEC for the above U.S. expenses? Yes / No \_\_\_\_\_
29. Provide details of charitable contributions and casualty or theft losses in the U.S.
30. Do you intend to sell the corporation or its assets in the near future? Yes / No \_\_\_\_\_  
 Do you have intentions of closing the corporation in the near future? Yes / No \_\_\_\_\_  
 If "Yes", please contact our office.
31. Did you receive any COVID related relief? (For example: an EIDL grant or an EIDL or PPP loan) Yes / No \_\_\_\_\_  
 If "Yes", please explain.
32. Did you receive any Employee Retention Credit (ERC) for any years? Yes / No \_\_\_\_\_  
 If "Yes", please explain.
33. Please provide copies of all federal and state payroll tax reports, including Forms W-2/W-3, 940 and 941.

**If you have not answered all questions & supplied all documents requested on this organizer, please explain, otherwise your tax return may be delayed and/or the fee may be increased due to the extra time required.**

Signed \_\_\_\_\_

PLEASE RETURN TO:

**ABITOS ADVISORS, LLC**  
**327 PLAZA REAL, STE 235, BOCA RATON, FL 33432**

Tel: (561) 241-9991      Fax: (561) 826-9299      E-Mail: [bsk@abitos.com](mailto:bsk@abitos.com)      Website: [www.abitos.com](http://www.abitos.com)